

MONTANA WATER POLLUTION CONTROL STATE REVOLVING FUND PROGRAM

AMERICAN RECOVERY AND REINVESTMENT ACT

FINAL SUMMARY

As of June 30, 2011, all 32 Water Pollution Control State Revolving Fund (WPCSRF) Program funded ARRA projects have been completed and all of the ARRA funds drawn by these communities across Montana. In addition, the ARRA capitalization grant of \$19,239,100 has been closed out. Montana's WPCSRF program is the first Clean Water SRF program in the nation to have met all of its obligations regarding construction starts, construction completion, drawing of all ARRA funds, green project reserve, job creation and reporting, and Buy American.

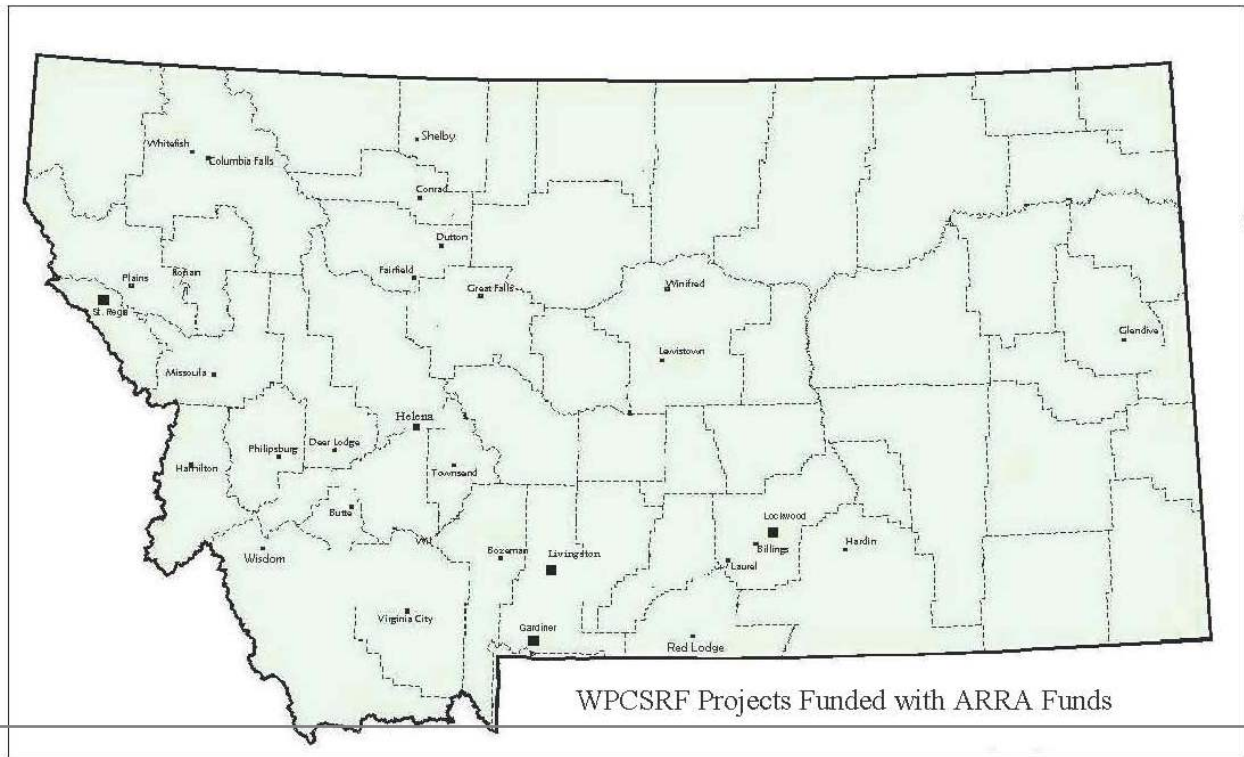
Thirty-two municipal water pollution control projects were funded through the WPCSRF program using ARRA funds. The total amount of ARRA Funds that went into projects was \$18,618,817. Total project costs for these ARRA-funded projects were approximately \$68,058,000. The breakdown of the total ARRA funding given to each type of clean water project is displayed in the table below.

Category	Number of Projects	Amount
I – Secondary Treatment	10	\$4,813,098
II – Advanced Treatment	5	\$3,750,000
IIIA – Infiltration/Inflow Correction	8	\$4,245,065
IIIB – Major Sewer System Rehabilitation	7	\$3,175,303
IVA – New Collection & Appurtenances	3	\$1,875,000
IVB – New Interceptors & Appurtenances	1	\$375,000
VIID – NPS Urban Runoff	2	\$385,350

Approximately 52 percent of the Recovery Act grant was provided as an additional subsidy in the form of principal forgiveness. The total principal forgiveness for the 32 WPCSRF ARRA projects was \$9,229,850. The interest rate on ARRA loans was 1.75 percent. Economically disadvantaged communities received an interest rate of 0.75 percent on the remainder of loan principal.

WPCSRF set aside \$769,564 of its ARRA grant for administration. Of this amount, \$149,281 was transferred to the SRF recycled principal account to 'replace' base SRF funds drawn on the Billings ARRA-compliant project. Therefore, the final amount of funds drawn for SRF administration was \$620,283.

Under the direction of the DEQ Director's office, Recovery Act grant amounts were capped at \$750,000 in assistance per project. Each loan had a 0.75 percent administrative fee included in its 1.75 percent interest rate. For economically disadvantaged communities, the interest rate was 0.75 percent. The projects funded by ARRA created 296 full-time equivalent jobs. These jobs consisted primarily of construction-related jobs, but, also included jobs related to engineering and project financial management.



The above map denotes which Montana cities received ARRA funding for WPCSRF projects.